

AustralianZircon

NL ABN 60 063 389 079

Level 6 West, 50 Grenfell St.
ADELAIDE SA 5000
tel: (08) 8410 8884
fax: (08) 8410 8885
email: info@auzircon.com.au
web: www.auzircon.com.au

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Company Announcements Platform
ASX Limited

Dear Sir/Madam,

Australian Zircon NL announced on 7 September that Astron Limited has lodged an appeal against the decision by Justice Corboy in the Supreme Court of Western Australia on 4th August 2011. Justice Corboy's decision ruled that Australian Zircon NL's Farm-In Agreement with Austpac Resources NL for the WIM150 minerals sands project was not assignable, and that therefore Austpac's Sale Agreement with Astron was ended. Astron has now advised that it has discontinued this appeal.

Australian Zircon is continuing its Bankable Feasibility Study on the world-class WIM150 mineral sands deposit and has commenced metallurgical testwork on a recently obtained bulk ore sample from the project area. Environmental surveys have also commenced in the project area to support the recent submission of an Environmental Effects Statement Referral to the Department of Planning and Community Development.

Yours Faithfully,



S McEwen
Director/Company Secretary